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DELTA STATE URBAN WATER CORPORATION

ASABA

DELTA STATE

INTERNAL AUDIT REPORT

JANUARY TO DECEMBER 2024

BY

OKPALA FOSTINA (MRS)

INTERNAL AUDITOR

The Fg, General Manager
Delta State Urban Water Corporation
Asaba

INTERNAL AUDIT ANNUAL REPORT FOR THE YEAR 2024

I am directed to render the ANNUAL Report of Delta State Urban Water Corporation for the year 2024.

1. STAFF STRENGTH

The staff strength of the corporation is **426** including Zonal Offices as at December, 2024.

2. SUBVENTION:

The monthly subvention of the Corporation is N2,400,000 (Two million, four hundred thousand naira) only for regular and non-regular overhead N400,000 and N200,000 respectively) Given a total sum of N28,800.000 (Twenty-Eight Million. Eight Hundred naira only) January to December. This was duly utilized.

3. BOOKS OF ACCOUNT

The following are the books of Accounts maintained by the office.

- 1 payment voucher Register
- 2 Payment Books
- 3 Bank Reconciliation
- 4 Imprest Book
- 5 Fixed Asset Register

4. PAYMENT VOUCHER REGISTER

All payment vouchers are entered into this register, ensuring that the vouchers had been raised. This includes, the voucher number, the date, the amount, the purpose and the name of the payee.

5. PAYMENTS BOOK

Payment vouchers are raised based on the approval with all relevant documents attached and also entered accordingly. This includes the serial number, the voucher number, the date, the amount, the purpose and the name of the payee. This book is balanced on a monthly basis. As at date it is duly kept.

BANK RECONCILIATION

The Bank Accounts maintained by the Corporation is duly reconciled with the figure in the cash book.

IMPREST BOOK

All imprest holders retire their expenses accordingly into this book. This is done promptly and it is duly kept as at date.

FIXED ASSET REGISTER

This register records all assets acquired. The date, cost of acquisition, location, the depreciation and balance accordingly. This also was duly kept as at the date of this report

PERSONNEL COST

The Personnel cost of the Corporation from January to December is N502,991,739.28 Five hundred and two million, nine hundred and ninety-one thousand, seven hundred and thirty-nine-naira, twenty-eight kobo). The payment is through E-Payment. The monthly journal on this is well kept.

CONTRACT

Executed contracts had their payment vouchers prepared base on the release warrants received from Economic Planning. The vouchers were prepared with relevant documents attached before sending to the office of Accountant General for payment. The paid contracts were duly taxed.

OBSERVATION/CHALLENGE

- 1} Books of Account were properly kept.
- 2} Some payment vouchers were not properly retired.
- 3} Audit staff were not empowered to zonal office for Internal Audit

Exercise

RECOMMENDATION

- 1} Payment vouchers should be properly kept and retired
2. Audit staff should be empowered for Internal Auditing at the zone.
3. Vouchers should be properly treated before filing
4. Payments should be acknowledged by the recipients.

The above is submitted for your information and further necessary action



OKPALA FORSTINA

Internal Audit

DESUWACO

10-7-25